

**ENVIRONMENTAL MANAGEMENT SYSTEMS: WHEN AND TO WHAT  
DEGREE ARE THEY SUITABLE FOR COMPANIES?**

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**ABSTRACT**

In an effort to meet growing environmental awareness, most companies include in their plans investments that are related to the protection of the environment. This paper focuses on relevant management initiatives and more specifically on Environmental Management Systems. The first part provides a framework for a Cost/Benefit analysis of the implementation of EMAS, while the second part proposes a methodology for the assessment of the suitability of each company to implement an EMAS.